Orientation 2016
BURSAR’S OFFICE
AND
FINANCIAL AID
SESSION
WELCOME

BUSINESS OFFICE
Lauren Perow, Bursar
Peggy Lockhoff, Customer Service Rep
Stephanie Meyers, Customer Service Rep

FINANCIAL AID OFFICE
Shane Himes, Director
Diane Ross, Assistant Director
Tracie Patrick, Assistant Director
PARENT SESSION

- Business Office
  - General Contact Information
  - Student Billing
  - Methods of Payment
  - Student Account Information
  - Miscellaneous
GENERAL CONTACT INFORMATION

- **Bursar’s Office**
  - Ellis Hall
  - Office Hours 10:00 a.m. to 3:00 p.m.

- **Student Account Questions:**
  - BursarsOffice@juniata.edu – best way to contact us, so that we can all access and answer in the most timely manner.
  - Lauren Perow
    - (814) 641-3302
  - Peggy Lockhoff
    - (814) 641 – 3188
Things for You or Your Student to Do

• Electronic Billing System.
  • In order for anyone other than the student to view bills, the student must authorize that individual.

• Credit Balances /Overpayments
  • E-refund to any account the student specifies. Sign up via the College’s portal.

• Student Insurance Waiver online
  • www.firststudent.com
• **Email – totally online**
  
  • Students Attention + Anyone authorized by Student
  
  • Fall - first week of July. Payment is due August 8\textsuperscript{th}, 2016.
  
  • Spring - early in December, due January 2\textsuperscript{nd}, 2017.
Billing Process Continued

• **Statement Info**
  
  • First statement reflects all charges and credits known at that time.

  • Second statement for each semester approx two-three weeks after the start of the semester, reflects any adjustments for late awards and changes to registration.

  • Monthly statements until semester ends.
Meal Plans

- **First Time Freshman Students**
  - First Semester
    - 19 Meals per Week + $50 DCB - $2710
  - Second semester
    - 19 Meals per Week + $50 DCB - $2710
    - 16 Meals per Week + $125 DCB - $2710
  - All Remaining Years
  - Can select from a variety of plan combinations.

- **DCB’s – Declining Balance Dollars**
  - “Buckets”
    - DCB –part of meal plan choice as in above
    - ADD$ - Additional dollars purchased separately.

- Bookstore
Medical Insurance

- Basic Coverage - $1,556.00 per year

- Billed on the Initial Statement for each year

- Can be waived if you have other coverage
  - [www.firststudent.com](http://www.firststudent.com)

- Must be completed by 8/30/16 or you will be covered and required to pay.
Federal Direct Loan Program

• **Disbursement**
  • at the end of the add/drop period each semester-approximately 10 days after the start of classes.

• **Refunds of credit balances**
  • issued within two weeks after the initial disbursement(at the end of drop add) and then on a weekly basis after that.

• **Fees deducted from the amount borrowed.**
  • 1-5% of the loan amounts. The billing issued following the start of the semester will reflect the actual amount disbursed. If you don’t account for the fees you will have an additional amount due.
METHODS OF PAYMENT

• Cash, Check, or Money Order
  • Payable to Juniata College
  • Mailed to 1700 Moore Street, ATTN Bursar’s Office.
  • Paid at the Bursar’s desk in the Stone House

• Credit Card
  • Wire, ACH, Credit Card – MasterCard, Visa, American Express, Discover, Diner’s Club
  • 2.75% Fee for Credit Card Payments
PAYMENT PLANS

- Tuition Management Systems
- www.afford.com/juniata
- (800) 356-8329
- 10 interest free payments
- Annual Enrollment Fee = $65.00
  - Payment begins on July 15th
- One half of total budget applied to each semester unless otherwise designated.
Student Account Information

- **Outstanding Balance**
  - Monthly statement available in CASHnet (if a balance)
  - Interest Charges on amounts older than 30 days
  - Yearly Interest Charge 18% APR (1.50% monthly balance)

- **If the student has an outstanding balance (amount owed), he/she**
  - May not be eligible for next semesters registration
  - May not be eligible to check-in for next semester
  - Will not receive their diploma or transcripts until the balance is paid-in-full
Student Account Information

- Non-enrolled student balances older than 90 days from last enrolled status are assigned to outside collection agency.

- Communication with Financial Aid and the Business Office is important! We need to know your payment plans if the balance is going to be paid late.
**MISCELLANEOUS**

- **ATM Machine**
  - located in the lower level of Ellis Hall

- **Cashier Window**
  - personal checks, up to $100.00 a day

- **Refund**
  - Account credits or overpayments are returned to the student by check or e-refund
  - Checks to Campus Mailbox unless otherwise requested.
  - E-Refund – Sign-up to receive funds quicker.
PARENT SESSION

- Financial Aid
  - General Contact Information
  - Loan Options
  - Work-Study
  - Academic Progress
General Contact Information

- Office of Student Financial Planning – (814) 641–3142 or financialplanning@juniata.edu
- Enrollment Center, 18th & Moore Streets
- Office Hours – 8:00 AM to 4:00 PM (Monday–Friday)
  Fall/Spring hours – 8:30 AM to 5:00 PM (Monday – Friday)
- Tracie Patrick – Assistant Director & State Grants
- Diane Ross – Assistant Director & Military Affairs
- Shane Himes – Director
Overview: What are my loan options?

- Federal Direct Loan (Student’s obligation)

- Parent Loan for Undergraduate Students (PLUS) (Parent’s obligation)
  - Loan application at www.studentloans.gov

- Alternative/Private Loans
  - Student Loan with a qualifying co-signer
  - New! Parent or Sponsor Loan
Login for Dept of Education

- FSA – Federal Student Aid which is part of the Dept of Education (DOE)

- Used to log in and/or sign online documents (FAFSA, MPN) and log in to any DOE website

- Website: [https://fsaid.ed.gov](https://fsaid.ed.gov)
  - Create an ID for both the student and parent
Direct Loan: It is already on my account – What do I need to do to receive it?

- **Must** complete the Master Promissory Note (MPN)
- **Must** complete Entrance Counseling
  - Both are be completed at [www.studentloans.gov](http://www.studentloans.gov) after July, 1st
  - Logging in with Student FSA User ID

- Must be disbursed in two equal payments:
  for the first year – $2,750* fall semester, $2,750* spring semester.

- *Origination Fee (Sub/Unsub – 1.073%)
- Fixed Interest Rate (Sub/Unsub – 3.76%)
Additional Loan Option 1: PLUS Loan

**ELIGIBILITY**

- Only parent (biological or adoptive) of dependent, undergraduate student may apply.

- Student must be enrolled at least half-time.

- Parent must be credit worthy as determined by lender.
PLUS Loan – How to apply

- Go to www.studentloans.gov and “sign in” using the Parent FSA User ID

- Complete the PLUS Application Request and PLUS MPN, making sure to choose Juniata College on the application.

- Our office receives the electronic application and MPN to process the loan.
PLUS Loan Fast Facts

INTEREST RATE

- Interest rate = 6.31%
- Fixed Rate
- “Can apply in July”
- Origination fee of 4.292%
LOAN CHARACTERISTICS

- Two disbursements – one in August, one in January if applying for full academic year.

- Repayment over ten year period.

- Borrow up to cost of attendance minus all aid received (includes all scholarships, grants, loans, work-study, etc.).
What if I am denied a PLUS Loan

- If a parent is denied the PLUS loan for credit reasons, the student becomes eligible for an additional unsubsidized Direct Loan. Please choose to have the student to receive additional unsub – we will receive an electronic notification of denial.
  - Freshman and Sophomore = $4,000/year
  - Junior and Senior = $5,000/year

- A parent must be denied the PLUS each year in which the student wishes to receive the additional unsubsidized Direct Loan.
Education loan offered through a private lender.

The student is the borrower; however, most require a credit-worthy cosigner.

Payments usually deferred until after graduation or enrollment drops below half-time status.

Visit www.juniata.edu/finplan and choose “Financial Aid Resources”
**Additional Loan Option 3:** Alternative Parent/Sponsor Loan

- Education loan offered through a private lender.
- A parent, grandparent, family member or friend is the borrower and assumes loan obligation.
- Competitive interest rate based on borrower’s credit with No Origination Fee.
- Visit [www.juniata.edu/finplan](http://www.juniata.edu/finplan) and choose “Financial Aid Resources”
Alternative Loans Fast Facts

- Interest accrues immediately.
- No cap on the interest rate.
- Interest rates usually determined using Prime Rate or LIBOR plus certain percentage.
- **Fixed interest rate loans are available.**
Alternative Loan Fast Facts

- Borrower or Co-borrower has the option of paying the interest or letting it accrue (No pre-payment penalties)

- Borrow up to the cost of attendance minus all financial aid.

- Some loans may require a small immediate repayment plan
Work Study Information

- Each student is responsible for finding a job.
- Contact offices/departments directly.
- Complete I−9 & W−4 Forms
- Paid on a bi−weekly basis – will need to enroll in direct deposit
Full-time students must complete a minimum of 12 credits per semester – or 24 credits per academic year (fall and spring semester) to maintain aid eligibility.

Failure to do so results in the loss of all Federal and Institutional Aid – including Federal loans (PA state grant may follow a different standard).
Contact Information

Financial Aid Office
financialplanning@juniata.edu
(814)641-3142

Business Office
BursarsOffice@juniata.edu
(814)641-3188