

# End of Year Giving Tax Saving Ideas



## ***Tax-advantaged Giving Opportunities***

As we approach year-end, now is a great time to consider tax-advantaged giving opportunities, including those that will expire in 2021. For example, you may give Juniata \$300 and deduct that amount from your income. If you file a joint income tax return, you and your spouse may deduct a \$600 gift. This deduction applies regardless of whether you itemize your deductions.

## ***Giving Cash***

A cash gift can maximize your charitable deduction. You can make a gift online by visiting our giving website or mailing a check. Your financial advisor will be able to provide information on additional tax benefits in 2021 for giving cash as a continuation of the CARES Act, including deducting up to 100 percent of your 2021 adjusted gross income for your gift.

## ***Giving Appreciated Securities***

Year-end stock gifts can be a wise alternative to cash donations and are quite easy to accomplish. With historic market highs, gifts of appreciated stocks may provide a significant tax benefit in the year you make the donation and then help you avoid capital gains. The desired number of appreciated stock or mutual fund shares may be transferred directly to Juniata through a financial service or brokerage firm. And, most importantly, you are making a gift to support our mission.

The steps for making electronic transfers for charitable gifts to Juniata College are very easy:

- Put your securities transfer request in writing to your broker.
- Provide the Depository Transfer Check (DTC) instructions below to your broker.
- Notify us that you will be making a securities transfer. Tell us:
  - The name of the security you will give
  - number of shares
  - when the transfer is requested
  - name of your broker
  - designation: your preference for how the College should use your gift (JSF, a planned gift, a capital project, an endowed scholarship, particular program, lectureship, professorship, etc.)

Securities gifted by electronic means will be valued as of the delivery date (when the funds arrive in the College's gift account).

**DTC TRANSFER INSTRUCTIONS FOR BROKER:**

Juniata College's account for all DTC/ACATS transfers is with Wilmington Trust, a Division of M&T Bank. The mailing address for Wilmington Trust is:

285 Delaware Ave, 3rd Floor, Buffalo, NY 14202. Contact information for Wilmington Trust: Leslie Brooks, 716-842-5620.

The following information must accompany DTC transfers:

Participant number (also referred to as DTC number): 0990

Agent bank number: 26668

Receiving Account number: 1404410016

Receiving Account Name: Juniata College EPI General

Donor's Name

Juniata College Tax ID: 23-1352652

Attn: Leslie Brooks

***Giving from an IRA***

Federal legislation allows individuals 70 ½ or older to make gifts directly from their IRA to qualifying charities like Juniata. This gift is excluded from your gross income, which means lower taxes. These gifts must be transferred directly from your IRA to Juniata by December 31. This transfer can be a great way to make a larger gift than you ever thought before.

Contact Susan Sieber, Gift Processing and Advancement Assistant, by calling her directly at 814-641-3112 or sending her an email message at [siebers@juniata.edu](mailto:siebers@juniata.edu) to notify us of your plans or if you have any questions.

Please know that your support is meaningful. By giving a gift of appreciated securities or taking advantage of the new 2021 tax rules for charitable giving included in the CARES Act, your impact could be even greater.

