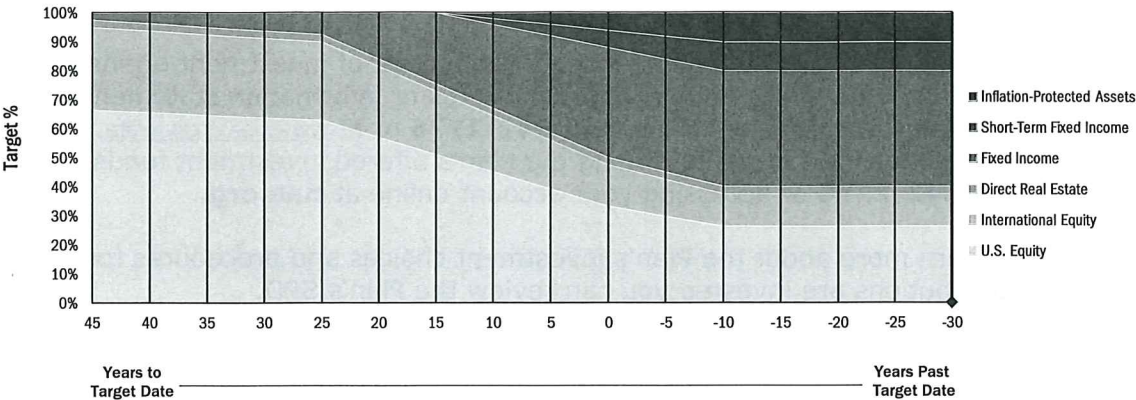


TIAA-CREF Lifecycle Funds - Retirement Share Class

**Glidepath Strategy**  
Target-date funds employ glidepaths, which are the planned progression of asset allocation changes (e.g., mix of equity and fixed-income investments) along specific points in time. A fund's glidepath generally shows how its asset allocation shifts from a more aggressive to a more conservative investment approach as the fund moves toward and beyond its target date.

**For more information please contact:**  
**800-842-2888**  
Weekdays, 8 a.m. to 10 p.m. (ET),  
Saturdays, 9 a.m. to 6 p.m. (ET),  
or visit [TIAA.org](http://TIAA.org)

Investment Glidepath <sup>1</sup>



<sup>1</sup> Glidepath data is presented based on the most current prospectus.

**What are Target-Date Funds?**

Target-date funds (also commonly referred to as "lifecycle funds," "retirement funds" and "age-based funds") are managed based on the specific retirement year (target date) included in its name and assumes an estimated retirement age of approximately 65. In addition to age or retirement date, investors should consider factors such as their risk tolerance, personal circumstance and complete financial situation before choosing to invest in a target-date fund. These funds are generally designed for investors who expect to invest in a fund until they retire (the target date), and then begin making gradual systematic withdrawals afterward. There is no guarantee that an investment in a target-date fund will provide adequate retirement income, and investors can lose money at any stage of investment, even near or after the target date.

Years to Target Date	45	40	35	30	25	20	15	10	5	0	-5	-10
Birth Year	1994 - Present	1989 - 1993	1984 - 1988	1979 - 1983	1974 - 1978	1969 - 1973	1964 - 1968	1959 - 1963	1954 - 1958	1949 - 1953	Earlier - 1948	N/A
Target Fund	Lifecycle 2060 Fund	Lifecycle 2055 Fund	Lifecycle 2050 Fund	Lifecycle 2045 Fund	Lifecycle 2040 Fund	Lifecycle 2035 Fund	Lifecycle 2030 Fund	Lifecycle 2025 Fund	Lifecycle 2020 Fund	Lifecycle 2015 Fund	Lifecycle 2010 Fund	Lifecycle Retirement Income Fund
Ticker	TLXRX	TTRLX	TLFRX	TIFRX	TCLOX	TCLRXX	TCLNX	TCLFX	TCLTX	TCLIX	TCLEX	TLIRX



## TIAA-CREF Lifecycle Funds

## TIAA-CREF Lifecycle Funds - Retirement Share Class

Target Date

AS OF 09/30/2017

**Investment Objective and Strategy**

The Lifecycle Funds seek high total return over time through a combination of capital appreciation and income. Each of the Lifecycle Funds is designed to provide a single diversified portfolio managed with a target retirement date in mind. The target date is the approximate date when investors expect to begin withdrawing money from the funds. The funds' actual allocations may vary up to 10% from the current target allocations. The Lifecycle Retirement Income Fund seeks high total return over time primarily through income, with a secondary emphasis on capital appreciation. The fund is designed to provide a single diversified portfolio for investors who are already in or entering retirement. Each of the Lifecycle portfolios invests in several underlying equity, fixed-income and direct real estate funds.

**Morningstar Rating**

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics.

**Performance**

The returns quoted represent past performance, which is no guarantee of future results. Returns and the principal value of your investment will fluctuate. Current performance may be higher or lower than that shown, and you may have a gain or a loss when you redeem your mutual fund shares. For current performance information, including performance to the most recent month-end, please visit TIAA.org, or call 800-842-2252. Performance may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursement arrangements, performance may be lower.

	Lifecycle 2060 Fund <sup>2</sup>	Lifecycle 2055 Fund <sup>2</sup>	Lifecycle 2050 Fund <sup>2</sup>	Lifecycle 2045 Fund <sup>2</sup>	Lifecycle 2040 Fund <sup>2</sup>	Lifecycle 2035 Fund <sup>2</sup>
Birth Year	1994 - Present	1989 - 1993	1984 - 1988	1979 - 1983	1974 - 1978	1969 - 1973
Years to Retirement	45	40	35	30	25	20
Ticker	TLRX	TIRLX	TLFRX	TIFRX	TCLOX	TCLRX
Inception Date	09/26/2014	04/29/2011	11/30/2007	11/30/2007	10/15/2004	10/15/2004
<b>Total Returns</b>						
3-Month	5.81%	5.78%	5.71%	5.64%	5.43%	4.99%
YTD	17.74%	17.50%	17.30%	17.25%	16.59%	15.39%
<b>Average Annual Total Returns</b>						
1 Year	19.32%	19.17%	18.86%	18.65%	17.98%	16.31%
3-Year	9.09%	8.98%	8.86%	8.79%	8.53%	8.09%
5-Year	-	11.30%	11.23%	11.20%	11.04%	10.51%
10-Year	-	-	-	-	5.35%	5.08%
Since Inception	8.80%	8.90%	5.43%	5.43%	7.19%	6.83%
<b>Expenses</b>						
Gross	1.45%	0.86%	0.82%	0.82%	0.80%	0.79%
Net	0.70%	0.70%	0.70%	0.70%	0.69%	0.68%
Waiver/Cap Expires	09/30/2018	09/30/2018	09/30/2018	09/30/2018	09/30/2018	09/30/2018
<b>Morningstar Rating</b>						
Overall	★★★★★/34	★★★★/149	★★★★★/180	★★★★★/162	★★★★★/188	★★★★/162
3 Years	★★★★★/34	★★★★★/149	★★★★★/180	★★★★★/162	★★★★★/188	★★★★/162
5 Years	-	★★★★/92	★★★★★/144	★★★★★/123	★★★★★/155	★★★★★/124
10 Years	-	-	-	-	★★★★/89	★★★/57
Morningstar Category	Target-Date 2055	Target-Date 2055	Target-Date 2050	Target-Date 2045	Target-Date 2040	Target-Date 2035

## TIAA-CREF Lifecycle Funds

## TIAA-CREF Lifecycle Funds - Retirement Share Class

Target Date

AS OF 09/30/2017

Lifecycle 2030 Fund <sup>2</sup>	Lifecycle 2025 Fund <sup>2</sup>	Lifecycle 2020 Fund <sup>2</sup>	Lifecycle 2015 Fund <sup>2</sup>	Lifecycle 2010 Fund <sup>2</sup>	Lifecycle Retirement Income Fund <sup>2</sup>
1964 - 1968	1959 - 1963	1954 - 1958	1949 - 1953	Earlier - 1948	N/A
15	10	5	0	-5	-10
TCLNX	TCLFX	TCLTX	TCLIX	TCLEX	TLIRX
10/15/2004	10/15/2004	10/15/2004	10/15/2004	10/15/2004	11/30/2007
4.60%	4.23%	3.77%	3.37%	3.13%	2.98%
14.16%	12.91%	11.58%	10.47%	9.59%	9.13%
14.72%	13.14%	11.52%	10.08%	9.14%	8.51%
7.62%	7.11%	6.56%	6.05%	5.65%	5.36%
9.76%	8.96%	8.10%	7.27%	6.64%	6.01%
4.87%	4.85%	4.77%	4.71%	4.69%	-
6.52%	6.38%	6.17%	5.98%	5.76%	4.83%
0.78%	0.77%	0.76%	0.76%	0.75%	0.79%
0.67%	0.66%	0.65%	0.64%	0.63%	0.63%
09/30/2018	09/30/2018	09/30/2018	09/30/2018	09/30/2018	09/30/2018
★★★★/188	★★★★/162	★★★★/188	★★★★/90	★★★★/88	★★★★/144
★★★★/188	★★★★/162	★★★★/188	★★★★/90	★★★★/88	★★★★/144
★★★★/155	★★★★/124	★★★★/155	★★★★/64	★★★★/66	★★★★/125
★★★/89	★★★★/57	★★★★/89	★★★★/32	★★★★/54	-
Target-Date 2030	Target-Date 2025	Target-Date 2020	Target-Date 2015	Target-Date 2000-2010	Target-Date Retirement

<sup>2</sup> Gross and Net annual expenses reflect the percentage of a fund's average net assets used to cover the annual operating expenses of managing the fund, before (gross) and after (net) any waivers or reimbursements to the fund. The net annual fund operating expense reflects a contractual reimbursement of various expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, returns would have been lower. Please see the prospectus for details.

The annual expense charge may include fees for the target-date fund and fees for the underlying funds; in general, target-date funds indirectly bear their pro rata share of the fees and expenses incurred by the underlying funds.